R12.2 Oracle General Ledger Management Fundamentals

Duration: 5 Days

What you will learn

This R12.2 Oracle General Ledger Management Fundamentals will help you maximize accounting process efficiency across the enterprise, while still achieving a high level of information and setup security. It will teach you how Oracle General Ledger integrates with the eBusiness Suite of applications.

Learn To:

Understand the steps for completing the full accounting cycle, as well as the ledger concept.
Describe the various implementation considerations.
Use the capabilities of securing data within Oracle General Ledger.
Perform simultaneous accounting for multiple reporting requirements.
Access and process data for multiple ledgers and legal entities at the same time using the power of ledger sets.
Understand how Oracle General Ledger integrates with the eBusiness Suite of applications
Understand the steps for completing the full accounting cycle

Benefits to You

Ensure a smooth, rapid implementation of Oracle General Ledger. Better understand the steps for completing the full accounting cycle, how Oracle General Ledger integrates with other E-Business Suite applications, as well as set-up considerations, so that you can make improved decisions during your implementation. Optimize the set-up of Oracle General Ledger to help your organization standardize accounting policies and processes while complying with global regulatory requirements and trains end users to fully utilize all the features of Oracle's General Ledger.

Explore Fundamental Improvements

Furthermore, expert instructors will explore the fundamental improvements in Oracle General Ledger. This course is applicable for customers who have implemented Oracle E-Business Suite Release 12 or Oracle E-Business Suite 12.1.

Audience
End Users
Functional Implementer
Project Manager

Related Training

Required Prerequisites

R12.x Oracle E-Business Suite Essentials for Implementers

Suggested Prerequisites
Have accounting knowledge

Understand how to navigate Oracle Applications

Course Objectives
Describe the implementation considerations

Explain how Oracle General Ledger integrates with the eBusiness Suite of applications

Identify the steps required to complete the accounting cycle

Course Topics

Oracle General Ledger Process
Understanding the General Ledger Functions and Features
Analyzing the General Ledger Accounting Cycle
Reviewing General Ledger Integration Points
Generating Standard Reports and Listings

Ledger - Part 1
Describing the Elements Required to Define Ledgers
Identifying Attributes, Options and Settings to Define the Accounting Flexfield
DefininIdentify the attributes, options and settings required to define the Accounting Flexfield
Define an Accounting Calendar
Enable Predefined Currencies
Create Accounting Setuos
Explain Reporting Currencies
Define Accounting Options

Ledger - Part 2
Describe Segment Value Inheritance
Define Flexfield and Cross Validation Security Rules
Define Shorthand Aliases
Utilize the Account Hierarchy Manager

Advanced Security
Describe Data Access Set Security
Describe Management Reporting and Security

Basic Journal Entries
Describe How Journal Entries are Positioned in the Accounting Cycle
Identify the Types of Journal Entries
Create Manual Journal Entries
Post Journal Entries using Various Posting Options
Perform Account Inquiries
Identify the Key Elements of Web Applications Desktop Integrator (Web ADI)
Run the Create Accounting Program

Describe Importing Journal Entries

Summary Accounts
Discuss Summary Accounts and How They are used in General Ledger
Define Rollup Groups for Summary Account Creation
Assign Parent Values to Rollup Groups
Determine the number of Summary Accounts Created by a Template using a Specific Formula
Enter Summary Account Templates to Create Summary Accounts
Maintain Summary Accounts
Discuss Key Implementation Considerations in Planning Summary Accounts

Advanced Journal Entries
Describe Advanced Journal Entries
Identify the Key Issues and Considerations when Implementing the Advanced Journal Entry functions of Oracle General I
Explain the Business Benefits Derived from utilizing Oracle General Ledger's Advanced Journal Entries Functions

Financial Budgeting
Understanding Anatomy of a Budget
Completing the Budget Accounting Cycle
Discussing Budget Entry Methods
Uploading Budget Amounts
Transferring Budget Amounts
Freezing and Unfreezing Budget Amounts

Multi-Currency
Defining Foreign Currencies
Entering Foreign Currency Journals
Revaluing Foreign Currency Balances
Translating Balances Into Foreign Currency

Consolidations
Identifying Consolidations Across the General Ledger Business Process
Understanding Key Implementation Issues Across Consolidations
Understanding the Global Consolidation System
Defining the Elements of the Consolidation Workbench

Period Close
Understanding the Accounting Cycle
Understanding Steps in the Close Process
Performing Journal Import of Sub-ledger Balances
Generating Revaluation
Understanding the Closing Period
Consolidating Account Balances

Financial Reporting
Identifying Financial Reporting Across the General Ledger Business Process
Understanding Basic Report Building Concepts
Understanding the Financial Statement Generator
Generating Financial Reports using the Standard Request Submission Form